

A photograph of a person wearing a pink jacket and a white helmet with blue accents, holding a baby in a brown and white jacket. They are standing in a snowy, mountainous landscape under a clear blue sky. The person is looking down at the baby, who is looking towards the camera.

2020

ANNUAL REPORT | *Reaching the Summit and Reconnecting*



MAT-SU HEALTH
FOUNDATION

Reaching the Summit and Reconnecting

2020—the year that challenged and connected us! Many times, it felt as difficult as climbing through thin air towards a high mountain peak. Now we are finally summiting. Every day more people receive COVID vaccinations. With each shot in the arm, we're closer to the top. Like mountaineers roped together to prevent any climber from falling into the crevasse or off the cliff, we had to work together to solve problems and conquer COVID-19. This took strong social connection and centering community. We take these attributes and lessons forward into this new decade. You will see these themes woven throughout these highlights of the foundation's work in 2020:



Elizabeth Ripley
President and CEO

In March, the Mat-Su Health Foundation (MSHF) implemented a Coronavirus Prevention & Response (CPR) grant program to provide expedited support to the community. CPR grants helped organizations working to minimize exposure to high-risk groups, pay for supplies and program costs for agencies working to secure basic needs for all residents or offering activities to support Mat-Su youth, and fund operational support for organizations meeting basic needs or providing childcare. The foundation made CPR grants totaling \$1,629,805 and every member of our program team was actively engaged in working in the community to make sure resources got where they needed to be.

Youth 360 continued supporting Mat-Su youth in two cities (Houston and Wasilla) even when school closed to in-person education, allowing for virtual and outdoor pro-social connections during a difficult time of isolation. Youth 360 publicly debuted its data feedback loop in 2020 to share with parents how youth are reporting their mental health, connection and belonging to community, use of substances, experiences with bullying, volunteerism, time spent with family and more.

As part of our effort to build the healthcare workforce of tomorrow, MSHF awarded 83 vocational scholarships totaling \$289,836 and 336 academic scholarships totaling \$1,713,932. MSHF

also invested in the state's SHARP loan repayment program, adding significant capacity to the Mat-Su healthcare workforce.

MSHF's community resource center network Connect Mat-Su continued to grow. The program added four new staff members, expanded access to services and increased partnerships. In addition, Connect Mat-Su launched a website, connectmatsu.org, to offer a searchable database putting resources and information at the public's fingertips.

In response to a global call for racial equity, R.O.C.K. Mat-Su (Raising Our Children With Kindness) deepened its commitment to developing a localized racial equity curriculum. The workshop pivoted to a virtual platform, and 32 community members trained during the pilot phase with plans underway to fully deploy in 2022. The curriculum is now called Braided Stories: Building Equitable Communities for Alaska's Children & Families.

Thank you for climbing the mountain with us – let's continue to enjoy the view together!

A handwritten signature in black ink that reads "Elizabeth Ripley".

Elizabeth Ripley
President and CEO

Target Wellness Grants

8 Stars
Affinityfilms, Inc.
Alaska Assistance Dogs
Alaska Brain Injury Network, Inc.
Alaska Children's Trust
Alaska Community Foundation
Alaska Family Services
Alaska Sports Hall Of Fame, Inc.
All Alaska Pediatric Partnership
American Red Cross of Alaska,
Mat-Su District
Austin's Compassion Exchange
Lending Closet
Big Brothers Big Sisters of Alaska
Big Lake Lions Foundation, Inc.
Blood-N-Fire Ministry of Alaska
Cache Integrity Services

Center for Rural Health and
Health Workforce
Chickaloon Native Village
Colony Middle School
Connect Vets AK
Dena'ina Elementary School
Epilepsy Foundation of America
Family Promise
Fannie E. Rippel Foundation
Food Bank of Alaska
Friends of the Sutton Library
Frontline Mission
Gamers Sports Travel
Grantmakers In Aging
Grantmakers In Health
Hatcher Pass Avalanche Center, Inc.
International Association of Lions Clubs

John D. Shaw Elementary School
Kids Kupboard
Mat-Su Food Bank
Mat-Su Martin Luther King Jr
Foundation, Inc.
Mat-Su Trails and Parks Foundation
Mat-Su Youth Court
Meadow Lakes Community Council, Inc.
MY House
Palmer High School
Palmer Senior Citizens Center, Inc.
Philanthropy Northwest
Radio Free Palmer
REACH 907
Set Free Alaska, Inc.
Skeetawk
Southcentral Foundation

St. Therese's Camp and Conference Center
Stone Soup Group
Sunshine Community Health Center
Talkeetna Elementary
The Basics
The Children's Place
The Foraker Group
True North Recovery, Inc.
Tyler Robinson Foundation, Inc.
United Way of Mat-Su
Upper Susitna Food Pantry
Valley Charities, Inc.
Wasilla Area Seniors, Inc.
Wasilla Middle School
Willow Elementary
Young Life

Healthy Impact and Strategic Grants

Alaska Center For The Blind
and Visually Impaired
Alaska Children's Trust
Alaska Legal Services Corporation
Alaska SHARP Program
American Heart Association
Alzheimer's Resource of Alaska
Cache Integrity Services
CCS Early Learning
Chickaloon Native Village

Food Bank of Alaska
Frontline Mission
Health TIE
Kids Kupboard
Knik Tribal Council
Let Every Woman Know - Alaska
LINKS Mat-Su Parent Resource Center
LINKS High Utilizers Mat-Su
Matanuska-Susitna Borough
Mat-Su School District

MY House
Northgate Alaska
Onward & Upward, Inc.
Palmer FIT Court
Palmer Senior Citizens Center, Inc.
Reach 907
Recover Alaska
Set Free Alaska, Inc.
Stone Soup Group
Sunshine Transit

thread Alaska
True North Recovery, Inc.
United Way of Mat-Su/Youth 360
Upper Susitna Food Pantry
Upper Susitna Seniors, Inc.
Valley Charities, Inc.
Valley Interfaith Action
Valley Residential Services
Valley Transit
Wasilla Area Seniors, Inc.

Coronavirus Prevention and Response (CPR) Grants

Alaska Coalition for Veterans
& Military Families
Alaska Family Services
Alaska Pacific University
Birchtree Parents Guild
Birchwood Camp
Blood-N-Fire Ministry of Alaska
Compassionate Directions
Connect Palmer, Inc.
Cook Inlet Tribal Council, Inc.
Covenant House
Daybreak Incorporated
Faith Bible Fellowship Church of Big Lake
Family Centered Services Of Alaska
Family Promise

Friends of the Talkeetna Library
Frontline Mission
Good Shepherd Lutheran Church
Hatcher Pass Avalanche Center, Inc.
Heartreach Center, Inc.
Hope Community Resources, Inc.
Kabayan, Inc.
Kids Kupboard
Little Beaver Camp
Mat-Su Health Services, Inc.
Mat-Su Services for Children
and Adults, Inc.
Mat-Su Ski And Snowboard Club, Inc.

Meadow Lakes Seniors, Inc.
MY House
Palmer Senior Citizens Center, Inc.
Partners for Progress, Inc.
Pediatric Resource Center of Alaska
REACH 907
Santa Cop & Heroes Program
Set Free Alaska, Inc.
Southcentral Therapeutic Riding, Inc.
Talkeetna Community Radio, Inc.
Talkeetna Elementary PTA
The Children's Place

Tree Of Life Church
True North Recovery, Inc.
Upper Susitna Food Pantry
Valley Charities, Inc.
Valley Interfaith Action
Valley Residential Services
Volunteers of America of Alaska
Wasilla Area Seniors, Inc.
Wasilla Youth Soccer Association, Inc.
Willow Community Food Pantry

Statement of Financial Position

(In Thousands, 2020 Unaudited)

ASSETS	2020	2019
Cash and Cash Equivalents	\$13,722	\$11,846
Investment in Joint Ventures	\$92,838	\$87,730
Long-Term Investments	\$143,300	\$126,758
Program-Related Investments	\$306	\$330
Leasehold Improvements, Net	\$14,411	\$15,598
Other Assets	\$11,770	\$12,189
Total Assets	\$276,348	\$254,452
LIABILITIES AND NET ASSETS		
Accounts Payable and Accrued Expenses	\$599	\$779
Grant Awards Payable	\$3,303	\$3,752
Interest Rate Swap	\$0	\$(10)
Long-Term Notes Payable	\$6,823	\$15,301
Other Liabilities	\$312	\$800
Total Liabilities	\$11,037	\$20,622
Unrestricted Net Assets	\$265,311	\$233,830
Temporarily Restricted Net Assets		
Total Net Assets	\$265,311	\$233,830
Total Liabilities And Net Assets	\$276,348	\$254,452



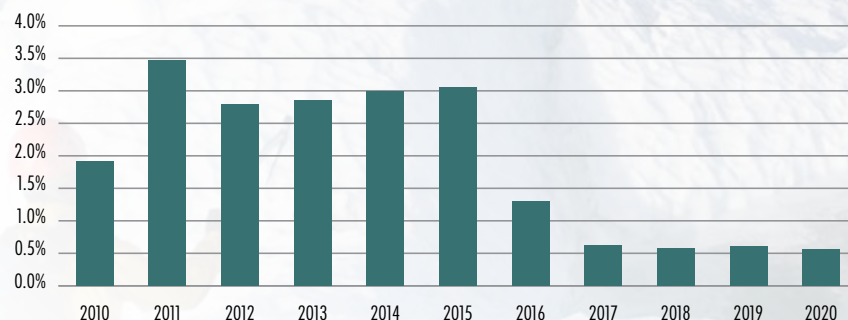
Statement of Activities & Changes in Net Assets

(In Thousands, 2020 Unaudited)

Revenue and Support	2020	2019
Equity Income in Joint Ventures	\$32,682	\$29,083
Investment Income, Net	\$16,594	\$21,104
Other Income and Net Assets Released from Restrictions	\$1,718	\$1,471
Total Income	\$50,994	\$51,658
Grants and Expenses		
Grant Awards	\$16,470	\$12,980
General and Administrative Expenses	\$3,044	\$5,523
Total Expense	\$19,514	\$18,503
Change in Net Assets	\$31,481	\$33,154
Net Assets, Beginning of Year	\$233,830	\$200,676
Net Assets, End of Year	\$265,311	\$233,830



Charity Care as a Percentage of Gross Revenue



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